

**NINETY-SIXTH INTERIM APPLICATION OF CAPSTONE ADVISORY GROUP, LLC,
FINANCIAL ADVISORS TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM JANUARY 1, 2012 THROUGH JANUARY 31, 2012)**

ATTACHMENT B

1. Summary of Fees by Professional
2. Summary of Fees by Task Code
3. Detailed Task Descriptions
4. Summary of Expenses

W.R. Grace & Co.
Capstone Advisory Group, LLC
Summary of Fees by Professional
For the Period 1-1-2012 through 1-31-2012

Professional	Position	Billing Rate	Hours	Fees
E. Ordway	Member	\$795	4.50	\$3,577.50
R. Frezza	Member	\$725	17.10	\$12,397.50
J. Dolan	Director	\$450	51.00	\$22,950.00
M. Viola	Paraprofessional	\$120	1.00	\$120.00
For the Period 1-1-2012 through 1-31-2012			73.60	\$39,045.00

W.R. Grace & Co.
Capstone Advisory Group, LLC
Summary of Fees by Task Code
For the Period 1-1-2012 through 1-31-2012

Task Code	Task Description	Hours	Fees
03. Claims Analysis & Valuation	During the Fee Application period, the Applicant reviewed POR and related exhibits and updated analyses.	3.90	\$2,085.00
04. Creditor Committee Matters	During the Fee Application period, the Applicant read and analyzed recent docket submissions.	2.20	\$990.00
05. Employee Matters/KERP/Other	During the Fee Application period, the Applicant read and analyzed motion related to additional pension contribution and prepared report to the Committee thereon.	47.90	\$25,726.00
07. Fee Applications & Invoices	During the Fee Application Period, the Applicant prepared the November and December 2011 monthly fee statements.	6.40	\$2,653.50
10. Financial Analysis - Cash	During the Fee Application period, the Applicant reviewed and analyzed motion and documents related to LC facility Amendment and prepared a report to the Committee thereon.	7.10	\$4,240.50
15. Plan & Disclosure Statement	During the Fee Application Period, the Applicant read and analyzed the District Court decision and prepared for a Committee call.	6.10	\$3,350.00
For the Period 1-1-2012 through 1-31-2012		73.60	\$39,045.00

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Capstone Advisory Group, LLC
Detailed Time Description by Task Code
For the Period 1-1-2012 through 1-31-2012

Date	Professional	Hours	Detailed Time Description
03. Claims Analysis & Valuation			
1/3/2012	J. Dolan	1.20	Reviewed exhibits for asbestos PI and PD.
1/4/2012	R. Frezza	1.20	Updated distributable value analyses.
1/4/2012	J. Dolan	1.50	Reviewed POR and exhibits per request related to future claimants.
Subtotal		3.90	
04. Creditor Committee Matters			
1/9/2012	J. Dolan	1.10	Read and analyzed recent docket submissions.
1/23/2012	J. Dolan	1.10	Read and analyzed recent docket submissions.
Subtotal		2.20	
05. Employee Matters/KERP/Other			
1/11/2012	R. Frezza	2.10	Read and analyzed request for new additional payment request; conferred with Counsel and prepared questions.
1/12/2012	J. Dolan	1.40	Prepared initial information request related to additional pension contribution.
1/12/2012	J. Dolan	1.10	Reviewed prior year motion regarding additional contribution at the request of Counsel.
1/20/2012	R. Frezza	1.90	Prepared for and participated in call with company and Counsel.
1/23/2012	J. Dolan	1.50	Read and analyzed pension contribution presentation and discussed with team. Update on conference call held in the prior week.
1/23/2012	J. Dolan	1.20	Prepared for and participated in call with Counsel to discuss additional pension contribution.
1/23/2012	J. Dolan	1.40	Reviewed prior pension contribution report for issues and proposed benefits.
1/23/2012	R. Frezza	1.50	Prepared for and participated in call with company and Counsel; prepared follow up questions for company re: excess pension contributions motion.
1/23/2012	E. Ordway	1.30	Reviewed and analyzed information pertaining to pension.

Date	Professional	Hours	Detailed Time Description
1/24/2012	J. Dolan	1.20	Prepared additional information request list related to pension contribution motion.
1/24/2012	J. Dolan	1.70	Read and analyzed pension contribution motion and related exhibits noting issues.
1/24/2012	J. Dolan	2.30	Prepared various analyses related to the additional pension contribution request.
1/26/2012	J. Dolan	3.10	Prepared various analyses related to the additional pension contribution motion.
1/26/2012	E. Ordway	0.80	Analyzed funding history and reporting for the pension.
1/26/2012	J. Dolan	3.20	Prepared report to Committee related to additional pension contribution.
1/27/2012	J. Dolan	3.20	Prepared various analyses regarding pension contribution for report to the Committee.
1/27/2012	R. Frezza	1.60	Prepared for and participated in call with Counsel re: follow up questions for company re: excess pension contributions motion.
1/27/2012	J. Dolan	2.10	Prepared report to the Committee related to additional pension contribution.
1/27/2012	J. Dolan	1.30	Prepared for and participated in call with Debtors regarding pension contribution.
1/30/2012	J. Dolan	1.00	Discussed issues related to additional pension contributions internally.
1/30/2012	J. Dolan	3.50	Prepared report to the Committee related to additional pension contribution.
1/30/2012	R. Frezza	1.50	Prepared for and participated in call with Counsel re: pension motion.
1/30/2012	E. Ordway	0.90	Reviewed accounting rules related to reporting pension obligations.
1/30/2012	J. Dolan	1.40	Prepared for and participated in call with Counsel regarding pension contribution.
1/31/2012	R. Frezza	1.80	Participated in in-depth discussion with Counsel on questions related to pension motion.
1/31/2012	E. Ordway	0.80	Prepared and edited report to the Committee - re: pension issues.
1/31/2012	J. Dolan	3.10	Prepared report to the Committee related to pension contribution.
Subtotal		47.90	
07. Fee Applications & Invoices			
1/3/2012	J. Dolan	1.10	Prepared November fee application.

Date	Professional	Hours	Detailed Time Description
1/3/2012	M. Viola	0.50	Prepared November 2011 fee statement.
1/6/2012	J. Dolan	1.00	Finalized and filed Nov fee application.
1/9/2012	E. Ordway	0.30	Prepared fee application.
1/10/2012	M. Viola	0.50	Prepared December 2011 fee application.
1/11/2012	J. Dolan	1.20	Finalized and filed November fee application.
1/26/2012	J. Dolan	0.90	Prepared December fee application.
1/30/2012	J. Dolan	0.90	Prepared December fee application.
Subtotal		6.40	
10. Financial Analysis - Cash Collateral and DIP Financing			
1/2/2012	R. Frezza	2.20	Reviewed memo to committee on LC motion, issued to Counsel and addressed Counsel comments.
1/3/2012	J. Dolan	0.80	Reviewed responses from Blackstone related to Second Amendment and revised report accordingly.
1/3/2012	E. Ordway	0.40	Reviewed documents applicable to LC motion.
1/3/2012	J. Dolan	1.40	Reviewed and finalized report to the Committee including Counsel and internal comments. Distributed to Committee.
1/3/2012	R. Frezza	1.10	Participated in discussions/Q&A with Blackstone re: LC facility motion.
1/24/2012	J. Dolan	1.20	Read and analyzed ART refinancing motion and related exhibits.
Subtotal		7.10	
15. Plan & Disclosure Statement			
1/31/2012	J. Dolan	3.90	Read and analyzed decision by the District Court.
1/31/2012	R. Frezza	2.20	Read and analyzed District Court decision and prepared for Committee call.
Subtotal		6.10	
Total Hours		73.60	

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Expense Detail
For the Period 1-1-2012 through 1-31-2012

Date	Professional	Detail	Amount
Research			
1/9/2012	Capstone Expense	Pacer	\$4.96
Subtotal - Research			\$4.96
Telecom			
1/8/2012	Capstone Expense	January Telecom	\$84.64
Subtotal - Telecom			\$84.64
For the Period 1-1-2012 through 1-31-2012			\$89.60